

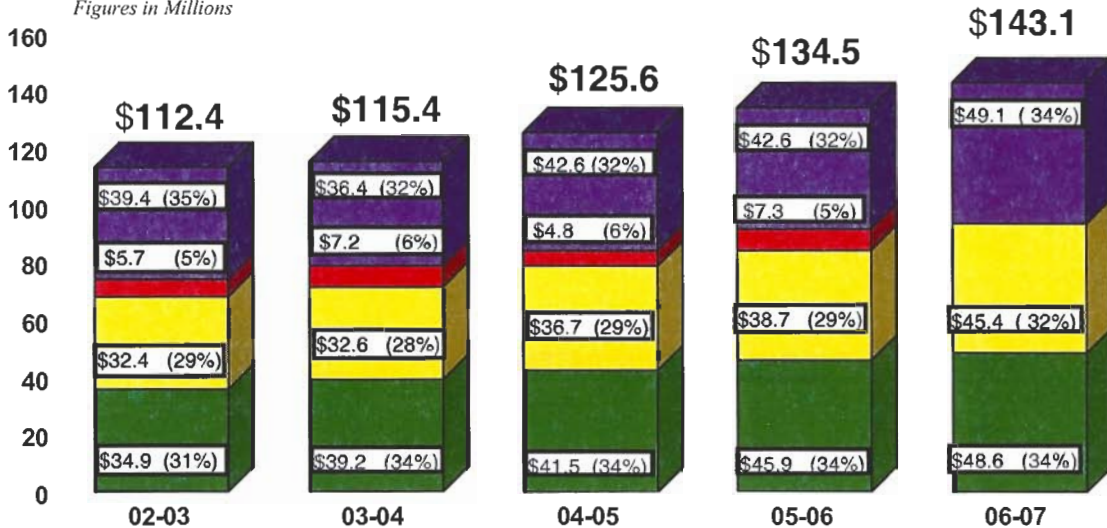
Tax Rate Schedule



FY	Gen School	Debt Svc	Gen Co	Total
02-03	1.07	.39	.69	\$2.15
03-04	1.07	.39	.69	\$2.15
04-05	1.21	.44	.78	\$2.43
05-06	1.20	.44	.79	\$2.43
06-07	.95	.51	.72	\$2.18

Sources of Revenue Budgeted

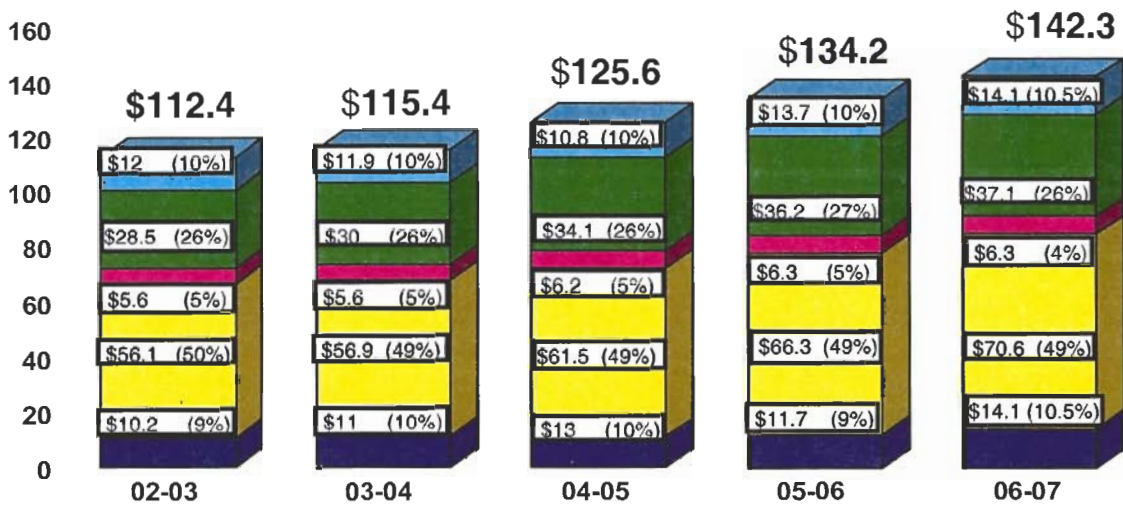
Figures in Millions



■ State of Tennessee □ Property Tax ■ Fund Balance ■ All Other Sources

Budgeted Expenditures

Figures in Millions



■ Debt Service □ General Schools ■ Highway Public Works ■ General County □ All Other Funds

Blount County Property Tax

ASSESSED VALUE AS OF JULY 2006

	ASSESSMENT
Per Tax Roll Listing	\$2,254,457,850
Personal	274,421,387
Public Utilities	91,000,000
	2,619,879,237
Less: Non-Collectible	(129,879,237)
Total For The Tax Roll	\$2,490,000,000

Estimated Revenues Produced by One Cent in the Tax Rate BUDGET YEAR 2006-07

ONE CENT ON THE TAX RATE GENERATES:	NET REVENUE
General County	\$249,000
Debt Service	249,000

Schools:	One Cent Yield		ADA % *		NET REVENUE
Blount County	\$249,000	X	0.643760	=	\$160,297
Alcoa	\$249,000	X	0.084696	=	\$21,089
Maryville	\$249,000	X	0.271544	=	\$67,614
			Total Schools		\$249,000

* ADA is Average Daily Attendance

Blount County Property Tax Bill 2006-07



Residential
Home with a
Market Value of
\$150,000 =
\$818 Tax Bill

Schools
\$356.47

**General
Fund**
\$270.17

**Debt
Service**
\$191.36

Taxes on a \$150,000 Home

Appraised Value \$150,000

Homeowner's Ratio 25%

Assessment Value \$37,500

Per \$100 Assessment Value

\$37,500 Assessed Value X .01 X \$2.18 Tax Rate = \$818 Tax Bill

Notes

Blount County Adopted Budget Fiscal Year 2006-07

	APPROVED BY COMMISSION 2005-06	TAX RATE	AMENDED 2005-06	TAX RATE	ADOPTED BUDGET 2006-07	TAX RATE
General County	\$36,271,736	\$0.79	\$37,133,788	\$0.78	\$37,160,448	\$0.72
Courthouse & Jail Maintenance	10,460	\$0.00	10,460	\$0.00	10,460	\$0.00
Law Library	6,475	\$0.00	6,475	\$0.00	6,475	\$0.00
Public Library	1,884,450	\$0.00	1,884,450	\$0.00	2,085,268	\$0.00
Drug Control Fund	62,000	\$0.00	62,000	\$0.00	63,000	\$0.00
Other Special Revenue	297,564	\$0.00	300,684	\$0.00	268,919	\$0.00
Highway/Public Works	6,314,882	\$0.00	6,356,882	\$0.00	6,314,647	\$0.00
General Purpose Schools	66,340,000	\$1.20	66,704,748	\$1.21	70,613,000	\$0.95
School Federal Projects	5,004,819	\$0.00	10,604,280	\$0.00	4,868,499	\$0.00
Central Cafeteria	4,761,800	\$0.00	4,761,800	\$0.00	5,144,629	\$0.00
Extended Day Care Program	1,532,800	\$0.00	1,511,800	\$0.00	1,707,258	\$0.00
Debt Service	11,715,399	\$0.44	11,715,399	\$0.44	14,154,122	\$0.51
Total	<u>\$134,202,385</u>	<u>\$2.43</u>	<u>\$141,052,766</u>	<u>\$2.43</u>	<u>\$142,396,725</u>	<u>\$2.18</u>

The Budget to Be Supported By:

Local Taxes	\$55,415,638	\$55,887,570	\$64,387,844
Licenses, Permits, & Fines	1,853,958	2,130,995	2,400,861
Charges for Current Services	4,252,356	4,528,273	5,048,200
Other Local Revenues	2,322,957	3,243,454	2,461,962
Fees of County Officials	5,170,604	4,729,756	5,475,834
State of Tennessee	41,251,402	45,406,761	48,649,629
Federal Government	8,960,801	13,117,812	10,588,654
Other Sources	216,326	1,071,206	1,327,393
Use of Fund Balance	<u>2,334,539</u>	<u>5,578,730</u>	<u>2,799,710</u>
	<u>\$121,778,581</u>	<u>\$135,694,557</u>	<u>\$143,140,087</u>

Fund Overview of Operating Budgets

<u>Fund Type</u>	<u>Fund #</u>	<u>Fund Name</u>	<u>Description</u>
Governmental	101	General County	Includes all cost centers that provide services to the citizens of Blount County that do not fall into another category.
Special Revenue	112	Courthouse & Jail Maintenance	Includes cost centers for courthouse and jail capital improvements.
Special Revenue	114	Law Library	Includes cost centers for upkeep of law library.
Special Revenue	115	Public Library	Includes cost centers for all items related to public library.
Special Revenue	122	Drug Control	Includes cost centers for accounting of all drug funds seized.
Special Revenue	128	Other Special Revenue	Includes cost centers for Drug Court and related grants.
Special Revenue	131	Highway Department	Includes cost centers for accounting of all items related to roads/road maintenance.
Governmental	141	General Schools	Includes cost centers for accounting of all direct school operating items, excluding federal projects, central cafeteria, and extended day care.
Governmental	142	Federal School Projects	Includes cost centers for accounting of all federally funded school operating projects.
Governmental	143	Central Cafeteria	Formerly a part of the General Schools fund; this fund accounts for all school cafeteria operations.
Governmental	146	Extended Day Care	Formerly a part of the General Schools fund; this fund accounts for all after-school and summer programs.
Governmental	151	Debt Service	Includes cost centers for accounting of all debt related ventures.

All Funds Combined

	<u>ACTUAL</u> <u>FY 2003-04</u>	<u>ACTUAL</u> <u>FY 2004-05</u>	<u>BUDGET</u> <u>FY 2005-06</u>	<u>BUDGET</u> <u>FY 2006-07</u>
BEGINNING BALANCE WITH RESERVES	\$ 20,733,380	\$ 18,597,023	\$ 15,792,379	\$ 10,645,849
REVENUES/SOURCES				
Local Taxes	\$ 49,118,247	\$ 55,513,157	\$ 56,829,611	\$ 64,807,844
Licenses & Permits	599,092	704,961	993,829	935,866
Fines, Forfeitures, & Penalties	798,664	922,425	735,376	1,044,995
Charges for Current Services	4,174,398	4,257,142	4,794,579	5,048,200
Other Local Revenues	1,946,530	2,426,267	2,154,368	2,491,962
Fees of County Officials	4,968,786	5,169,449	5,218,916	5,445,834
State of Tennessee	38,017,559	41,126,901	45,953,380	48,649,629
Federal Government	10,179,273	9,317,598	9,396,557	10,588,654
Other Governments & Groups	1,137,670	1,318,299	1,089,964	1,327,393
Other Sources	1,008,348	28,922,381	1,889,275	1,886,265
TOTAL	\$ 111,948,567	\$ 149,678,580	\$ 129,055,855	\$ 142,226,642
EXPENDITURES/USES				
General County	\$ 30,632,036	\$ 34,048,207	\$ 36,271,736	\$ 37,160,448
Courthouse & Jail Maintenance	90	9,741	10,460	10,460
Law Library	5,996	1,864	6,475	6,475
Public Library	1,459,785	1,674,000	1,884,450	2,085,268
Drug Control	100,028	172,999	62,000	63,000
Other Special Revenue	224,281	311,779	297,564	268,919
Highway/Public Works	5,432,875	5,980,464	6,314,882	6,314,647
General Schools	57,020,886	62,300,036	66,340,000	70,613,000
School Federal Projects	4,763,833	5,043,469	5,004,819	4,868,499
Central Cafeteria	4,110,499	4,352,102	4,761,800	5,144,629
Extended Day Care	1,300,309	1,421,509	1,532,800	1,707,258
Debt Service	9,034,306	37,167,054	11,715,399	14,154,122
TOTAL	\$ 114,084,924	\$ 152,483,224	\$ 134,202,385	\$ 142,396,725
ENDING BALANCE				
Changes in Reserves	\$ (2,136,357)	\$ (2,804,644)	\$ (5,146,530)	\$ (170,083)
TOTAL	\$ 18,597,023	\$ 15,792,379	\$ 10,645,849	\$ 10,475,766
Designated/Reserved	\$ 1,977,717	\$ 2,479,151	\$ 495,943	\$ 678,032
Undesignated Fund Balance	16,619,306	13,313,228	10,149,906	9,797,734
TOTAL	\$ 18,597,023	\$ 15,792,379	\$ 10,645,849	\$ 10,475,766

NOTE: This schedule is presented by fund at the front of each section.